



THE BRITISH ENTOMOLOGICAL AND NATURAL HISTORY SOCIETY

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31st DECEMBER 2020

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Charity Information

President	S Judd
Vice President	I D Masters
Vice President	R J Barnett
Secretary	<i>Vacant</i>
Treasurer	J P Flynn
Editor	J S Badmin
Sales Secretary	M D Darby
Curator	P J Chandler
Librarian	I R Sims
Lanternist	S Lings
Building Manager	M V Albertini

Other officers and Members of Council

J F H Cole	G M Orledge
C M Durant	M S Taylor
L J Evans-Hill	P Waring
A J Halstead	C M Watts
P T Harding	M R Wilson
R D Hawkins	R P Knill-Jones
S P Clancy	

Custodial Trustees

D Stimpson
D J L Agassiz

Charity Number

213149

Registered Address

The Pelham Clinton Building
Dinton Pastures Country Park
Davis Street
Hurst
Reading
Berkshire
RG10 0TH

Independent Examiner

A L Phillips

Trustees' Annual Report

The principal activities of the Society are to hold meetings at the Society's Rooms for the reading of original papers, discussions and lectures, to hold an annual exhibition and field meetings; to issue publications and to form typical collections and a library. These activities are carried on with the object of promoting and advancing research in biological science and its diffusion.

The Society has enjoyed another successful year with a varied programme of Field Meetings, Indoor Meetings and Workshops.

Activities and Public Benefit

The Society's exhibition, meetings and workshops are open to the public. There is a program of regional meetings enabling the Society's objects to be pursued nationally. The Society actively supports the Amateur Entomologists Society's 'Bug Club' initiative aimed at children between the ages of 5 & 15.

Administration and Management

The charity is governed by its Byelaws. The Council meets regularly throughout the year. Officers of the Society are elected at the Annual General Meeting held in March. Terms begin from the date of the AGM. The Officers and Council Members listed on page 1 were in place at 31st December 2020. R. Comont, A. Spalding and K. Lugg also served during the financial year.

Financial Review

During the financial year the Society received income amounting to £43,714 (2019 £42,473). This included subscriptions £18,163 (2019 £15,703), investment income £9,626 (2019 £11,673), trading income £5,825 (2019 £6,831) and donations totalling £4,840 (2019 £4,422). In response to the COVID-19 pandemic a Local Authority Discretionary Grant of £3,000 was received from Wokingham Borough Council. Total resources expended amounted to £57,040 (2019 £58,894) giving a deficit for the financial year of £13,325 (2019 deficit of £16,421). Together with the yet unrealised revaluation of our investments, the Society's fund balances decreased by £38,263 (2019 increase of £14,151).

Investment Policy

The Society's investment policy is to enhance the value of both capital and income on a long-term basis with prudent investments offering no more than moderate risk. The Society appoints professional agents to manage the Society's investments and to regularly review their performance.

Reserves Policy

The society's reserves policy is to maintain the General Fund at a level to cover the day-to-day charitable activities for two years. Restricted funds are allocated to particular projects. Endowment funds are legacies and donations given on the condition that they are invested, and the interest used in a specified manner.

Grants and Donations

Donations of £1,000 were made to The Amateur Entomologists Society, Bug Club and £250 to Moth Dissection UK. Grants totalling £1,625 were awarded to help in a study of Aculeate Hymenoptera and Hover Flies in the West Midlands, a study of Diptera in Ireland and the monitoring of invertebrate assemblages in Cornwall.

Independent Examiners' Report

I report to the trustees on my examination of the accounts of the British Entomological and Natural History Society (the Society) for the year ended 31 December 2020 which are set out on pages 5 to 10.

Responsibilities and basis of report

As the charity trustees of the Society, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Society's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act: or
2. the accounts do not accord to those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I do not have any concerns and have not come across any other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A L Phillips

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**Statement of Financial Activities
for the year ended 31st December 2020**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 31.12.20	Total Funds 31.12.19
	£	£	£	£	£
Incoming Resources					
Subscriptions	18,163			18,163	15,703
Bequests and donations	2,840	2,000		4,840	4,422
Gift Aid					1,000
Government Discretionary Grant	3,000			3,000	
Investment Income	3,653	5,133	841	9,626	11,673
Trading Income		5,825		5,825	6,831
Sundry Income	2,195			2,195	2,843
Total Incoming Resources	29,851	12,958	841	43,650	42,473
Resources Expended					
Direct Charitable Expenditure:					
Cost of Journal & Distribution	17,473			17,473	14,755
Cost of Facility at Dinton Pastures	10,822			10,822	8,343
Members Meetings and Services	2,721			2,721	8,374
Library and Curation	461			930	930
Grants & Donations	2,904		225	5,117	5,117
Depreciation	3,356	2,696		6,426	6,426
	37,738	2,696	225	40,659	43,944
Other Expenditure:					
Management Costs	12,808			12,808	11,067
Trading Costs		3,449		3,449	3,833
	12,808	3,449	0	16,317	14,950
Total Resources Expended	50,606	6,145	225	56,976	58,894
Net Resources Before Transfers	(20,754)	6,813	616	(13,325)	(16,421)
Net Incoming/Outgoing Resources	(20,754)	6,813	616	(13,325)	(16,421)
Gains & Losses on Investments:					
Realised					-
Unrealised	(9,642)	(13,296)	(2,179)	(24,937)	30,572
Net Movement in Funds	(30,217)	(6,483)	(1,563)	(38,263)	14,151
Fund Balances Brought Forward					
At 1 st January 2020	£162,758	£356,556	£37,483	£556,797	
Fund Balances Carried Forward					
At 31st December 2020	£132,541	£350,073	£35,920	£518,534	

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Summary Income and Expenditure Account

	2020	2019
	£	£
Gross income from continuing operations	43,714	42,473
Total expenditure of continuing operations	<u>57,040</u>	<u>58,894</u>
Net income (outgoings) for the year	<u>£(13,325)</u>	<u>£(16,421)</u>

Balance Sheet as at 31st December 2020

	Notes	2020	2020	2019	2019
		£	£	£	£
Fixed Assets					
Tangible Assets	4		152,776		158,828
Investments	5		<u>291,624</u>		<u>316,562</u>
			444,400		475,390
Current Assets					
Stocks		29,213		23,861	
Debtors	6	10,034		9,556	
Cash at bank and in hand	7	<u>51,063</u>		<u>62,060</u>	
		90,310		96,600	
Creditors: amounts falling due within one year	8	16,176		14,070	
Net Current Assets			74,134		81,407
Net Assets			<u>£518,534</u>		<u>£556,797</u>
Funds	9				
Endowment Fund - Hering Fund			35,920		37,483
Restricted Funds - Housing Fund		217,848		228,708	
- Special Publications Fund		<u>132,225</u>	350,073	<u>127,848</u>	356,556
Unrestricted Funds:					
-Maitland Emmet BENHS Research Fund		71,218		75,959	
-General Fund		61,234	132,541	86,799	162,758
			<u>£518,534</u>		<u>£556,797</u>

The accounts were approved by the Trustees on 11th March 2021 and signed on their behalf by,

J.P. Flynn
Treasurer

The notes on pages 7 to 10 form part of these accounts

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**Notes to the accounts
for the year ended 31st December 2020**

1. Accounting Policies

The Accounts of the Charity are prepared in accordance with the Charities (Accounts and Reports) Regulations, the statement of recommended practice, Accounting by Charities, and with applicable accounting standards. They are drawn up on the historical accounting basis except that investments held as fixed assets are carried at market value.

1.1 Income

Donations and legacies are accounted for as soon as their amount and receipt are certain. In the case of donations this is usually when they are received. All other income is accounted for under the accruals concept. Gifts in kind are valued at their estimated value to the Charity.

1.2 Expenditure

Expenditure is accounted for under the accruals concept. The irrecoverable element of V.A.T. is included with the item of expense to which it relates. Depreciation is allocated over the expenditure headings based on the use of the assets concerned.

1.3 Tangible Fixed Assets

Tangible fixed assets are stated at cost or trustees' valuation less depreciation which is calculated at rates to write off the excess of cost over estimated residual values of individual assets over their estimated useful lives as follows.

Leasehold Buildings at Dinton Pastures	1/70th of cost
Fixtures and Equipment	10% of written down value.

1.4 Investments

Fixed asset investments are stated in the balance sheet at mid-market value at the balance sheet date.

1.5 Stock

Stock is valued at the lower of cost, including irrecoverable V.A.T., and market value and consists of publications and sundries held for resale.

1.6 Restricted Funds

Restricted funds are subject to specific conditions laid down by the donors as to how they may be used.

2. Trading Income and Expenditure

Trading income is derived from the sale of the Society's publications and products, costs are those of producing, storing and distributing these items.

3. Sundry Income

Sundry income has been derived from the sale of surplus books, cabinets and specimens, and photocopying.

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4. Tangible fixed assets

	Leasehold Property	Fixtures & Equipment	Total
	£	£	£
Cost			
At 1 January 2020	188,736	126,997	315,733
Additions			
Disposals			
At 31 December 2020	<u>£188,736</u>	<u>£126,997</u>	<u>£315,733</u>
Depreciation.			
At 1 January 2020	63,513	93,432	150,945
Charge for year	2,696	3,356	6,053
On disposals			
At 31 December 2020	<u>£66,209</u>	<u>£96,788</u>	<u>£162,998</u>
Net book values			
At 31 December 2020	£125,223	£33,565	£157,788
At 31 December 2019	£122,527	£30,208	£152,735

'Leasehold property', represents the cost of building and equipping the headquarters at Dinton Pastures Country Park. The total cost of these premises, which were completed during the year to 31st December 1993, are being amortised over the seventy-year term of the lease.

Fixtures and equipment include a value for the library and collections as well as computers, microscopes and other ancillary equipment.

5. Investments

In accordance with accounting requirements investments are shown in the balance sheet at market value.

	2020		2019	
	M.V.	Cost	M.V.	Cost
	£	£	£	£
Royal Dutch Shell PLC	13,757	1,250	23,739	1,250
Unilever PLC	52,924	248	52,424	248
M & G Charifund	86,088	20,238	104,158	20,238
Henderson Multi-Manager	64,568	58,000	65,621	58,000
Liontrust MA Active Funds	74,289	38,500	70,620	38,500
	<u>£291,624</u>	<u>£118,236</u>	<u>£316,562</u>	<u>£118,236</u>

Unrealised gains arising in the year are shown in the Statement of Financial Activities.
Liontrust MA Active Funds were formerly Architas MA Active Funds.

6. Debtors

Due within one year	2020	2019
	£	£
Trade debtors	86	746
Recoverable Taxation	3,570	3,570
Prepayments and accrued income	6,379	5,240
	<u>£9,556</u>	<u>£17,405</u>

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7. Cash at Bank and in Hand

	2020	2019
	£	£
National Westminster Bank	6,260	16,874
Virgin Charity Account	44,799	44,560
PayPal	23	625
	<u>£51,063</u>	<u>£62,060</u>

8. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade Creditors	-	-
Accruals	16,176	14,070
	<u>£14,070</u>	<u>£9,794</u>

9. Funds

Analysis of net assets between funds

	Tangible Fixed Assets £	Current Investments £	Net Current Assets £	Total £
Endowment Funds:				
Hering Fund		31,126	4,795	35,920
Restricted Funds:				
Housing Fund	121,629	83,376	12,843	217,848
Special Publications Fund		89,262	42,962	132,225
Unrestricted Funds:				
Maitland Emmet BENHS Research Fund		61,711	9,506	71,217
General Fund	31,147	26,149	4,028	61,324
	<u>£152,776</u>	<u>£291,624</u>	<u>£74,134</u>	<u>£518,534</u>

The Hering Fund was endowed to make grants out of income for research in specific areas of entomology.

The Housing Fund consists of the property at Dinton Pastures and money put aside to finance its upkeep and eventual replacement. The funds were derived principally from bequests from the late Duke of Newcastle, Mr. Crow and Mr. Hammond.

The Special Publications Fund finances the Society's publications other than the British Journal of Entomology and Natural History and surplus from such publications is credited to this fund to finance future Publications. Investment income is not accrued to this fund.

The Maitland Emmet BENHS Research Fund was established in 1996 with the intention of financing future grants for entomological research which would be less narrowly defined than those made by the Hering Fund.

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10. Grants

Two grants totalling £1,400 were awarded from the Maitland Emmet BENHS Research Fund and one grant £225 was awarded from the Hering Fund during the year.

11. Bequests and Donations

	2020	2019
	£	£
Bequests	2,000	175
Donations	2,840	4,047
	<u>£4,840</u>	<u>£4,422</u>