



THE BRITISH ENTOMOLOGICAL AND NATURAL HISTORY SOCIETY

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31st DECEMBER 2019

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Charity Information

President	I D Masters
Vice President	A Spalding
Vice President	S Judd
Secretary	<i>Vacant</i>
Treasurer	J P Flynn
Editor	J S Badmin
Sales Secretary	M D Darby
Curator	P J Chandler
Librarian	I R Sims
Lanternist	S Lings
Building Manager	M V Albertini

Other officers and Members of Council

R Comont	K Lugg
J F H Cole	G M Orledge
C Durandt	M Taylor
L J Evans-Hill	P Waring
A J Halstead	C M Watts
P T Harding	M R Wilson
R D Hawkins	

Custodial Trustees

D Stimpson
D J L Agassiz

Charity Number

213149

Registered Address

The Pelham Clinton Building
Dinton Pastures Country Park
Davis Street
Hurst
Reading
Berkshire
RG10 0TH

Independent Examiner

A L Phillips

Trustees' Annual Report

The principal activities of the Society are to hold meetings at the Society's Rooms for the reading of original papers, discussions and lectures, to hold an annual exhibition and field meetings; to issue publications and to form typical collections and a library. These activities are carried on with the object of promoting and advancing research in biological science and its diffusion.

The Society has enjoyed another successful year with a varied programme of Field Meetings, Indoor Meetings and Workshops.

Activities and Public Benefit

The Society's exhibition, meetings and workshops are open to the public. There is a program of regional meetings enabling the Society's objects to be pursued nationally. The Society actively supports the Amateur Entomologists Society's 'Bug Club' initiative aimed at children between the ages of 5 & 15.

Administration and Management

The charity is governed by its Byelaws. The Council meets regularly throughout the year. Officers of the Society are elected at the Annual General Meeting held in March. Terms begin from the date of the AGM. The Officers and Council Members listed on page 1 were in place at 31st December 2019. S-A Spence and L M Crowley also served during the financial year.

Financial Review

During the financial year the Society received income amounting to £42,473 (2018 £56,495). This included subscriptions £15,703 (2018 £16,429), investment income £11,673 (2018 £11,229), trading income £6,831 (2018 £14,763) and donations totalling £5,422 (2018 £12,119). Total resources expended amounted to £58,894 (2018 £40,370) giving a deficit for the financial year of £16,421 (2018 surplus of £16,125). Together with the yet unrealised revaluation of our investments, the Society's fund balances increased by £14,151 (2018 decrease of £12,044).

Investment Policy

The Society's investment policy is to enhance the value of both capital and income on a long-term basis with prudent investments offering no more than moderate risk. The Society appoints professional agents to manage the Society's investments and to regularly review their performance.

Reserves Policy

The society's reserves policy is to maintain the General Fund at a level to cover the day-to-day charitable activities for two years. Restricted funds are allocated to particular projects. Endowment funds are legacies and donations given on the condition that they are invested, and the interest used in a specified manner.

Grants and Donations

A donation of £1,000 was made to The Amateur Entomologists Society, Bug Club. £200 to Lepidoptera UK. Grants totalling £3,397 were awarded to help in a study of Aculeate Hymenoptera, Fungus Gnats, Beetles on Crete, pond diversity and community composition, migratory dragonflies, dragonfly genomics, the Large Heath butterfly reintroduction in North West England.

Independent Examiners' Report

I report to the trustees on my examination of the accounts of the British Entomological and Natural History Society (the Society) for the year ended 31 December 2019 which are set out on pages 5 to 10.

Responsibilities and basis of report

As the charity trustees of the Society you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Society's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act: or
2. the accounts do not accord to those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I do not have any concerns and have not come across any other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A L Phillips

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**Statement of Financial Activities
for the year ended 31st December 2019**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 31.12.19	Total Funds 31.12.18
	£	£	£	£	£
Incoming Resources					
Subscriptions	15,703	-	-	15,703	16,429
Bequests and donations	422	4,000	-	4,422	9,549
Gift Aid	-	1,000	-	1,000	2,570
Investment Income	4,898	5,809	966	11,673	11,229
Trading Income	-	6,831	-	6,831	14,763
Sundry Income	2,843	-	-	2,843	1,955
Total Incoming Resources	23,867	17,640	966	42,473	56,495
Resources Expended					
Direct Charitable Expenditure:					
Cost of Journal & Distribution	14,755	-	-	14,755	11,677
Cost of Facility at Dinton Pastures	8,343	-	-	8,343	6,522
Members Meetings and Services	8,374	-	-	8,374	5,351
Library and Curation	930	-	-	930	(8,418)
Grants & Donations	4,118	-	999	5,117	4,232
Depreciation	3,729	2,696	-	6,426	6,840
	40,249	2,696	999	43,944	26,223
Other Expenditure:					
Management Costs	11,067	-	-	11,067	5,481
Trading Costs	-	3,883	-	3,833	8,809
	11,067	3,883	-	14,950	14,291
Total Resources Expended	51,316	6,579	999	58,894	40,370
Net Resources Before Transfers	(27,449)	11,061	(33)	(16,421)	16,125
Net Incoming/Outgoing Resources	(27,449)	11,061	(33)	(16,421)	16,125
Gains & Losses on Investments:					
Realised	-	-	-	-	-
Unrealised	12,828	15,214	2,530	30,572	(28,169)
Net Movement in Funds	(14,622)	26,275	2,497	14,151	(12,044)
Fund Balances Brought Forward					
At 1 st January 2019	£177,379	£330,821	£34,986	£542,646	
Fund Balances Carried Forward					
At 31st December 2019	£162,758	£356,556	£37,483	£556,797	

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Summary Income and Expenditure Account

	2019	2018
	£	£
Gross income from continuing operations	42,473	56,495
Total expenditure of continuing operations	58,894	40,370
Net income (outgoings) for the year	<u>£(16,421)</u>	<u>£16,125</u>

Balance Sheet as at 31st December 2019

	Notes	2019	2019	2018	2018
		£	£	£	£
Fixed Assets					
Tangible Assets	4		158,828		165,254
Investments	5		<u>316,562</u>		<u>285,990</u>
			475,390		451,244
Current Assets					
Stocks		23,861		18,173	
Debtors	6	9,556		17,405	
Cash at bank and in hand	7	<u>62,060</u>		<u>65,619</u>	
		96,600		101,196	
Creditors: amounts falling due within one year	8	14,070		9,794	
Net Current Assets			81,407		91,402
Net Assets			<u>£556,797</u>		<u>£542,646</u>
Funds	9				
Endowment Funds - Hering Fund			37,483		34,986
Restricted Funds - Housing Fund		228,708		210,380	
- Special Publications Fund		<u>127,848</u>	356,556	<u>119,900</u>	330,281
Unrestricted Funds:					
Maitland Emmet BENHS Research Fund		75,959		71,238	
General Fund		86,799	162,758	106,141	177,379
			<u>£556,797</u>		<u>£542,646</u>

The accounts were approved by the Trustees on 4th June 2020 and signed on their behalf by,

J.P. Flynn
Treasurer

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The notes on pages 7 to 10 form part of these accounts

**Notes to the accounts
for the year ended 31st December 2019**

1. Accounting Policies

The Accounts of the Charity are prepared in accordance with the Charities (Accounts and Reports) Regulations, the statement of recommended practice, Accounting by Charities, and with applicable accounting standards. They are drawn up on the historical accounting basis except that investments held as fixed assets are carried at market value.

1.1 Income

Donations and legacies are accounted for as soon as their amount and receipt are certain. In the case of donations this is usually when they are received. All other income is accounted for under the accruals concept. Gifts in kind are valued at their estimated value to the Charity.

1.2 Expenditure

Expenditure is accounted for under the accruals concept. The irrecoverable element of V.A.T. is included with the item of expense to which it relates. Depreciation is allocated over the expenditure headings based on the use of the assets concerned.

1.3 Tangible Fixed Assets

Tangible fixed assets are stated at cost or trustees' valuation less depreciation which is calculated at rates to write off the excess of cost over estimated residual values of individual assets over their estimated useful lives as follows

Leasehold Buildings at Dinton Pastures	1/70th of cost
Fixtures and Equipment	10% of written down value

1.4 Investments

Fixed asset investments are stated in the balance sheet at mid-market value at the balance sheet date.

1.5 Stock

Stock is valued at the lower of cost, including irrecoverable V.A.T., and market value and consists of publications and sundries held for resale.

1.6 Restricted Funds

Restricted funds are subject to specific conditions laid down by the donors as to how they may be used.

2. Trading Income and Expenditure

Trading income is derived from the sale of the Society's publications and products, costs are those of producing, storing and distributing these items.

3. Sundry Income

Sundry income has been derived from the sale of surplus books, cabinets and specimens, and photocopying.

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4. Tangible fixed assets

	Leasehold Property	Fixtures & Equipment	Total
	£	£	£
Cost			
At 1 January 2019	188,736	126,997	315,733
Additions			
Disposals			
At 31 December 2019	<u>£188,736</u>	<u>£126,997</u>	<u>£315,733</u>
Depreciation.			
At 1 January 2019	60,817	89,703	150,520
Charge for year	2,696	3,729	6,425
On disposals			
At 31 December 2019	<u>£63,513</u>	<u>£93,432</u>	<u>£156,945</u>
Net book values			
At 31 December 2019	£124,325	£34,503	£158,828
At 31 December 2018	£127,021	£38,232	£165,254

'Leasehold property', represents the cost of building and equipping the headquarters at Dinton Pastures Country Park. The total cost of these premises, which were completed during the year to 31st December 1993, are being amortised over the seventy-year term of the lease.

Fixtures and equipment include a value for the library and collections as well as computers, microscopes and other ancillary equipment.

5. Investments

In accordance with accounting requirements investments are shown in the balance sheet at market value.

	2019		2018	
	M.V. £	Cost £	M.V. £	Cost £
Royal Dutch Shell PLC	23,739	1,250	24,804	1,250
Unilever PLC	52,424	248	49,507	248
M & G Charifund	104,158	20,238	89,315	20,238
Henderson Multi-Manager	65,621	58,000	60,161	58,000
Architas MA Active Funds	70,620	38,500	62,202	38,500
	<u>£316,562</u>	<u>£118,236</u>	<u>£285,990</u>	<u>£118,236</u>

Unrealised gains arising in the year are shown in the Statement of Financial Activities.

Architas MA Active Funds were originally AXA Sunlife Bond

6. Debtors

Due within one year	2019	2018
	£	£
Trade debtors	746	1,097
Recoverable Taxation	3,570	2,570
Prepayments and accrued income	5,240	13,738
	<u>£9,556</u>	<u>£17,405</u>

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7. Cash at Bank and in Hand

	2019	2018
	£	£
National Westminster Bank	16,874	21,056
Virgin Charity Account	44,560	44,228
PayPal	625	335
	<u>£62,060</u>	<u>£65,619</u>

8. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade Creditors	-	-
Accruals	14,070	9,794
	<u>£14,070</u>	<u>£9,794</u>

9. Funds

Analysis of net assets between funds

	Tangible Fixed Assets £	Current Investments £	Net Current Assets £	Total £
Endowment Funds:				
Hering Fund		31,717	5,766	37,483
Restricted Funds:				
Housing Fund	124,325	88,326	16,057	228,708
Special Publications Fund		87,992	39,856	127,848
Unrestricted Funds:				
Maitland Emmet BENHS Research Fund		64,275	11,684	75,959
General Fund	34,503	44,252	8,044	86,799
	<u>£158,828</u>	<u>£316,562</u>	<u>£81,407</u>	<u>£556,797</u>

The Hering Fund was endowed to make grants out of income for research in specific areas of entomology.

The Housing Fund consists of the property at Dinton Pastures and money put aside to finance its upkeep and eventual replacement. The funds were derived principally from bequests from the late Duke of Newcastle, Mr. Crow and Mr. Hammond.

The Special Publications Fund finances the Society's publications other than the British Journal of Entomology and Natural History and surplus from such publications is credited to this fund to finance future Publications. Investment income is not accrued to this fund.

The Maitland Emmet BENHS Research Fund was established in 1996 with the intention of financing future grants for entomological research which would be less narrowly defined than those made by the Hering Fund.

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10. Grants

A grant of £1,079 was awarded from the Maitland Emmet BENHS Research Fund and two grants totalling £930 were awarded from the Hering Fund during the year.

11. Bequests and Donations

	2019	2018
	£	£
Bequests	175	1,806
Donations	4,047	7,743
	<u>£4,422</u>	<u>£9,549</u>